RESTRICTED Ref. 25-1301

Distribution: EFTA 23 June 2025

EFTA MINISTERIAL MEETING

Tromsø, Norway, 23 June 2025

CONCLUSIONS ON EFTA INTERNAL AND EXTERNAL RELATIONS

Relations between the EFTA States

- Continue to adapt the EFTA Convention and its annexes in accordance with Member States' needs;
- Further strengthen and deepen cooperation between the EFTA States on trade matters.

EFTA free trade agreements and other trade relations with third countries

Free trade negotiations

- Finalise negotiations with Mercosur;
- Advance negotiations with Vietnam.

Management and development of existing free trade agreements

- Conclude a digital economy agreement (DEA) with Singapore;
- Finalise preparations for the implementation of Chapter 7 on Investment Promotion and Cooperation of the TEPA with India ahead of entry into force of the agreement;
- Continue to monitor FTA chapters on trade and sustainable development;

 Explore the prospects of modernisations with priority partners (Canada, Mexico, Republic of Korea).

Potential partners and other activities

- Advance the implementation of the joint declarations on economic cooperation with ASEAN;
- Identify opportunities for structured dialogue with relevant trading nations or blocs;
- Continue discussions on emerging priorities in third-country relations, including the untapped potential with African countries.

Horizontal issues

- Continue to foster the transparency of FTA processes, including through close and regular dialogue and consultation with the EFTA Advisory Bodies;
- Build on and maintain the achievements of the EFTA FTA Monitor by exploring opportunities for expanded coverage, enhancing dissemination efforts, and deepening engagement with trade partners to improve analysis of under-utilisation.
- Update the model chapter on E-commerce in light of negotiating experiences, including the EFTA-Singapore Digital Economy Agreement (DEA).
- Finalise the implementation of the revised Pan-Euro-Mediterranean (PEM) Convention in remaining FTAs with PEM partners;
- Pursue impactful technical cooperation activities