JOINT DECLARATION

Competition

The Member States recognise that the provisions of Article 18 (ex Article 15) of the Convention shall not be construed so as to create any direct obligations for undertakings. They furthermore confirm that the practices referred to in Article 18 (ex Article 15) shall be interpreted in the light of the national competition laws of the Member States.

The Member States recognise the importance of co-operation on issues concerning competition law enforcement policy, such as notification, consultation and exchange of information in order to facilitate an effective application of Article 18 (ex Article 15). Where desirable, they will conclude co-operation agreements.