

ANNEX L

Reservations by Iceland (Chapter IX – Investment and Chapter X – Trade in services)

As of the entry into force of the Agreement amending the Convention establishing the European Free Trade Association of 21 June 2001, Iceland will grant Switzerland treatment identical to that granted to Norway and Liechtenstein pursuant to the Agreement on the European Economic Area.

As regards air transport, foreign investment will continue to be subject to the current Icelandic legislation.

The Member States agree to review the reservation on air transport within two years after the entry into force of the Agreement amending the Convention establishing the European Free Trade Association of 21 June 2001 with the aim of eliminating the remaining restrictions on air transport.
