



Single Market Act

For a highly competitive social market economy

50 proposals for improving our work, business and exchanges with one another

Presentation to the EFTA Seminar on the EEA

Brussels, 17 December 2010

Single Market Act for a social market economy





A cross-cutting policy initiative

- Essential tool of the **Strategy Europe 2020**
- Supports the **Digital Agenda**
- Complements and goes hand in hand with
 - **2010 Citizenship Report**
 - Communication on **Industrial policy**
 - Communication on **external trade policy**





Three sections

1. **Strong, sustainable and equitable growth** for business
2. **Restoring confidence** by putting Europeans at the heart of the Single Market
3. **Dialogue, partnership, evaluation**: the keys to good governance of the single market





Growth

- Creating business friendly environment
- Rewarding innovation, patents
- Promoting services – digital, transport, energy
- Access to finance SMEs
- Access to global markets
- Review basis for CCTB; new VAT strategy





Citizens: Confidence

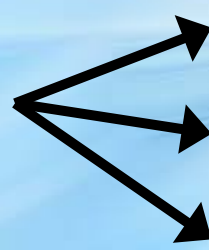
- Improving public services + infrastructure
- Importance of SGEI
- Support the social economy sector
- Product safety
- Passengers rights





Workers: Confidence

- Charter of fundamental rights
 - Freedom for collective action
- Workers mobility
 - Posted workers
 - Skills passport
 - Banking account, mortgages





Confidence

- **Monitoring**
 - Consumer scoreboard
 - Market monitoring
 - Corporate governance
- **Dealing with problems**
 - Online conflict resolution
 - Consultation on collective redress





Dialogue, partnership, evaluation: the keys to good governance of the single market

- A new dialogue framework with all partners and stakeholders
- All levels of government (local, regional, national) to take part in Single Market governance.
- Stricter timetables on enforcement
- Using technology (IMI, SOLVIT etc.)





Next steps

- European and national debate: four months (from now until 28 February 2011)
- « Agree a definitive version of the Act »: the actions that are key for the Single Market
- Delivery of the SMA actions by end 2012
- Further work in a second phase beyond 2012
- More information at:
http://ec.europa.eu/internal_market/smact/

