PRIORITIES

DURING THE ICELANDIC EFTA COUNCIL CHAIR

First half of 2018

1. Relations amongst EFTA countries

- Continue to adapt the EFTA Convention and its annexes to changing needs
- Examining the feasibility of adding references to gender equality considerations to EFTA free trade agreements
- Examine the feasibility of a review of the model chapter on Trade and Sustainable Development in EFTA's free trade agreements

2. Third-country relations

Ongoing FTA negotiations

- Ecuador: after finalisation of negotiations, work towards a timely signing of the Free Trade Agreement
- India, Indonesia, Malaysia: continue negotiations with a view to concluding the processes in 2018
- Mercosur, Vietnam: continue negotiations with a view to making substantive progress

Management and development of existing FTAs

- Mexico: continue negotiations on the modernisation of the existing Free Trade Agreement
- Turkey: solve outstanding technical issues with a view to signing the agreement as soon as possible
- Canada: continue the exploration on the possible modernisation of the existing Free
 Trade Agreement
- Southern African Customs Union: Start negotiations on updating and improving the existing FTAs
- Chile: Aim to start negotiations regarding the modernisation of the existing agreement.
- Continue work on the update and possible further development of other existing FTAs, such as Korea and Israel

Negotiations on hold

• Algeria, Honduras, Russia/Belarus/Kazakhstan and Thailand: monitor developments

3. Brexit and Relations with the United Kingdom

 Continue the exchange of information on work related to Brexit and the consultations at senior official's level on implications for EFTA Member States

4. Other activities

- East African Community: continue negotiations on a Joint Declaration on Cooperation with a view to concluding in 2018
- Pakistan: follow-up on the 1st meeting of the Joint Committee held in October 2017
- ASEAN: sound out the readiness of ASEAN to enter into formal relations with EFTA, e.g. by signing a Joint Declaration on Cooperation
- Continue the trade policy dialogue with the US