

### APPENDIX 3 TO ANNEX XV

#### PARAGUAY – SCHEDULE OF SPECIFIC COMMITMENTS

This Schedule of Specific Commitments for the non-services sectors is elaborated based on a positive list approach and based on the International Standard Industrial Classification (ISIC – Rev.3).

Where no reference is made for a specific sector or sub-sector, it should be interpreted that Paraguay is not taking any commitments for that specific sector or sub-sector.

For greater certainty, the commitments of Paraguay under the Agreement do not extend to investment protection, such provisions are treated in investment protection agreements.

SECTORS OR SUB-SECTORS	LIMITATIONS ON NATIONAL TREATMENT
<b>I. HORIZONTAL COMMITMENTS</b>	
ALL SECTORS	Paraguay reserves the right to establish special share arrangements (such as the retention of “golden shares”) and to grant preferences in the purchase of shares to the employees of state companies subject to privatisation.
ALL SECTORS	Acquisition of land, or residence requirements, applicable to foreign investors, unbound in border areas (50 km in land frontiers).
ALL SECTORS	Paraguay reserves the right to maintain or adopt any measure or disposition with the purpose of statistical controls of foreign investment registration and its transferences, after the entry into force of the Agreement.
ALL SECTORS	Paraguay reserves the right to adopt or maintain any measure aimed at developing less privileged regions or at reducing regional inequalities, as well as those necessary to ensure social inclusion and rural development.
ALL SECTORS	This Schedule of Specific Commitments shall not be construed as imposing any obligation regarding subsidies or grants provided by Paraguay, including loans, guarantees and insurance.

<b>II. SECTOR-SPECIFIC COMMITMENTS</b>	
<b>A. AGRICULTURE, HUNTING AND FORESTRY</b>	
01. Agriculture, hunting	None
02. Forestry, logging*	None
<b>B – FISHING</b>	None
<b>C - MINING AND QUARRYING</b>	None
<b>D. MANUFACTURING</b>	
15. Manufacture of food products and beverages	None
16. Manufacture of tobacco products	None
17. Manufacture of textiles	None
18. Manufacture of wearing apparel; dressing and dyeing of fur	None
19. Tanning and dressing of leather; manufacture of luggage, handbags, harness and footwear.	None
20. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	None
21. Manufacture of paper and paper products	None
23. Manufacture of coke, refined petroleum products and nuclear fuel	None. In order to clarify, the prospection, exploration and exploitation of hydrocarbons deposits might be done, directly by the Paraguayan Government or the entity for this purpose that may be created under its control, or by the licensee or licensees through permits or concessions from natural or

	juridical persons, domestic or foreign, according to Paraguay's domestic laws and regulations.
24: Manufacture of chemicals and chemical products	None
25. Manufacture of rubber and plastics products	None
26. Manufacture of other non-metallic mineral products	None
27. Manufacture of basic metals	None
28. Manufacture of fabricated metal products, except machinery and equipment	None
29. Manufacture of machinery and equipment n.e.c. None	None
30. Manufacture of office, accounting and computing machinery	None
31. Manufacture of electrical machinery and apparatus n.e.c	None
32. Manufacture of radio, television and communication equipment and apparatus	None
33. Manufacture of medical, precision and optical instruments, watches and clocks	None
34. Manufacture of motor vehicles, trailers and semi-trailers	None

35. Manufacture of other transport equipment	None
36. Manufacture of furniture; manufacturing n.e.c.	None
37. Recycling	None

---