PROTOCOL 33

ON ARBITRATION PROCEDURES

1. If a dispute has been referred to arbitration there shall be three arbitrators, unless the parties to the dispute decide otherwise.

2. The two sides to the dispute shall each, within thirty days, appoint one arbitrator.

3. The arbitrators so designated shall nominate by consensus one umpire, who shall be a national of one of the Contracting Parties other than those of the arbitrators designated. If they cannot agree within two months of their appointment, the umpire shall be chosen by them from seven persons on a list established by the EEA Joint Committee. The Joint Committee shall establish and keep under review this list in accordance with the rules of procedure for the Committee.

4. Unless the Contracting Parties decide otherwise, the arbitration tribunal shall adopt its rules of procedure. It takes its decisions by majority.