

## **Unilateral Declaration by Liechtenstein**

### **to Decision No 78/2011 incorporating Directive 2009/138/EC into the Agreement**

‘The Principality of Liechtenstein has concluded a bilateral agreement with Switzerland in 1996 concerning direct insurance. On the basis of reciprocity, the Agreement aims at governing the conditions that are necessary and sufficient to enable insurance undertakings whose head office is in the territory of a Contracting Party to benefit from the freedom of establishment and services with respect to direct insurance in the territory of the other Contracting Party.’