

APPENDIX 6 TO ANNEX XI

RESERVATIONS BY NORWAY

NORWAY

Sector:	All sectors
Sub-sector:	-
Obligation or article in respect of which the reservation is taken:	National Treatment and Most Favoured Nation Treatment
Level of Government:	National
Legal source or authority of the measure:	Companies Act of 13 June 1997 No 44 (aksjeloven) and Joint Stock Public Companies Act of 13 June 1997 No 45 (allmennaksjeselskapsloven)
Succinct description of the measure:	Manager and at least one half of the members of the board must be domiciled in Norway. The residency criteria do not apply to nationals of an EEA State who are permanent residents of one of these States. The Ministry of Trade and Industry may grant exemptions from this provision
Purpose or motivation of the measure:	The resident criteria are based on reasons of jurisdiction, in order to ensure that the persons responsible for the company's affairs are accessible

NORWAY

Sector:	Real estate
Sub-sector:	Secondary residences
Obligation or article in respect of which the reservation is taken:	National Treatment
Level of Government:	National
Legal source or authority of the measure:	Concessions Act of 31 May 1974 No. 19
Succinct description of the measure:	Acquisition or leasing of secondary residences by non-residents is subject to a concession
Purpose or motivation of the measure:	To prevent that prices in the market for secondary residences are adversely affected due to possible increases in demand from non-residents

NORWAY

Sector:	Fishing and fish processing
Subsector:	-
Obligation or Article in respect of which the reservation is taken:	National Treatment
Level of Government:	
Legal source or authority of the measure:	Regulation of Participation in Fishing Act of 16 June 1972 No 57 Economic Zone Act of 17 December 1976 No 91 The Fishing Limit Act of 17 June 1966 No 19
Succinct description of the measure:	<p>A concession to acquire a fishing vessel or share in a company which owns such vessels can only be given to a Norwegian citizen or a body that can be defined as a Norwegian citizen. A company is regarded as having equal rights with a Norwegian citizen when its main office is situated in Norway and the majority of the Board, including the Chair of the Board, are Norwegian citizens and have stayed in the country the last two years. Norwegian citizens also have to own a minimum of 60% of the shares and have to be authorised to vote for at least 60% of the votes</p> <p>Ownership to the fishing fleet shall be reserved for professional fishermen. To obtain the right to own a fishing vessel, one has to have a record of active, professional fishing on a Norwegian fishing boat for at least three of the last five years</p> <p>It is prohibited for those persons than Norwegian nationals or companies, as defined above, to process, pack or transship fish, crustaceans and mollusc or parts and products of these inside the fishing limits of the Norwegian Economic zone. This applies to catches from both Norwegian and foreign vessels. Exceptions are granted under special circumstances</p>
Purpose or motivation of the measure:	Resource conservation and management