

DECISION OF THE EEA JOINT COMMITTEE
No 22/2020

of 7 February 2020

amending Annex IX (Financial Services) to the EEA Agreement

THE EEA JOINT COMMITTEE,

Having regard to the Agreement on the European Economic Area (“the EEA Agreement”), and in particular Article 98 thereof,

Whereas:

- (1) Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds¹ is to be incorporated into the EEA Agreement.
- (2) Commission Delegated Regulation (EU) 2018/990 of 10 April 2018 amending and supplementing Regulation (EU) 2017/1131 of the European Parliament and of the Council with regard to simple, transparent and standardised (STS) securitisations and asset-backed commercial papers (ABCPs), requirements for assets received as part of reverse repurchase agreements and credit quality assessment methodologies² is to be incorporated into the EEA Agreement.
- (3) Commission Implementing Regulation (EU) 2018/708 of 17 April 2018 laying down implementing technical standards with regard to the template to be used by managers of money market funds when reporting to competent authorities as stipulated by Article 37 of Regulation (EU) 2017/1131 of the European Parliament and of the Council³ is to be incorporated into the EEA Agreement.
- (4) Annex IX to the EEA Agreement should therefore be amended accordingly,

HAS ADOPTED THIS DECISION:

Article 1

The following is inserted after point 31rb (Commission Implementing Decision (EU) 2019/1275) of Annex IX to the EEA Agreement:

‘31m. **32017 R 1131**: Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (OJ L 169, 30.6.2017, p. 8), as amended by:

- **32018 R 0990**: Commission Delegated Regulation (EU) 2018/990 of 10 April 2018 (OJ L 177, 13.7.2018, p. 1).

The provisions of the Regulation shall, for the purposes of this Agreement, be read with the following adaptations:

- (a) Notwithstanding the provisions of Protocol 1 to this Agreement, and unless otherwise provided for in this Agreement, the terms “Member State(s)” and

¹ OJ L 169, 30.6.2017, p. 8.

² OJ L 177, 13.7.2018, p. 1.

³ OJ L 119, 15.5.2018, p. 5.

“competent authorities” shall be understood to include, in addition to their meaning in the Regulation, the EFTA States and their competent authorities, respectively.

- (b) In Article 12(c), the words “Union law” shall be replaced by the words “provisions of the EEA Agreement”.
 - (c) In Article 43(2) and in the first sentence of Article 43(3), the words “or, as the case may be, the EFTA Surveillance Authority” shall be inserted after the word “ESMA”.
 - (d) In Article 44(1), the words “By 21 January 2019” shall read “Within six months of the date of entry into force of Decision of the EEA Joint Committee No 22/2020 of 7 February 2020”.
- 31ma. **32018 R 0708:** Commission Implementing Regulation (EU) 2018/708 of 17 April 2018 laying down implementing technical standards with regard to the template to be used by managers of money market funds when reporting to competent authorities as stipulated by Article 37 of Regulation (EU) 2017/1131 of the European Parliament and of the Council (OJ L 119, 15.5.2018, p. 5).
- 31mb. **32018 R 0990:** Commission Delegated Regulation (EU) 2018/990 of 10 April 2018 amending and supplementing Regulation (EU) 2017/1131 of the European Parliament and of the Council with regard to simple, transparent and standardised (STS) securitisations and asset-backed commercial papers (ABCPs), requirements for assets received as part of reverse repurchase agreements and credit quality assessment methodologies (OJ L 177, 13.7.2018, p. 1).’

Article 2

The texts of Regulation (EU) 2017/1131, Delegated Regulation (EU) 2018/990 and Implementing Regulation (EU) 2018/708 in the Icelandic and Norwegian languages, to be published in the EEA Supplement to the *Official Journal of the European Union*, shall be authentic.

Article 3

This Decision shall enter into force on 8 February 2020, provided that all the notifications under Article 103(1) of the EEA Agreement have been made*.

Article 4

This Decision shall be published in the EEA Section of, and in the EEA Supplement to, the *Official Journal of the European Union*.

Done at Brussels, 7 February 2020.

*For the EEA Joint Committee
The President*

* [Constitutional requirements indicated.]

Clara Ganslandt

*The Secretaries
To the EEA Joint Committee*

Hege M. Hoff

Mikołaj Karłowski

Not yet published