EFTA – SACU
MERCHANDISE TRADE

OVERVIEW

Evolution of Trade, 2004-14

Trade by EFTA Member State, 2014

COMMODITY STRUCTURE

Imports 2014

Exports 2014
Top 5 Traded Commodities by EFTA Member State

Imports

<table>
<thead>
<tr>
<th>Country</th>
<th>Top 5 Traded Commodities</th>
</tr>
</thead>
</table>
| Iceland imports from SACU | 1. HS 08 Fruit and nuts  
2. HS 87 Vehicles (not railway)  
3. HS 22 Beverages, spirits, vinegar  
4. HS 85 Electrical machinery  
5. HS 39 Plastic, plastic articles |
| Norway imports from SACU | 1. HS 75 Nickel and articles thereof  
2. HS 26 Ores, slag, ash  
3. HS 76 Aluminium and articles thereof  
4. HS 02 Meat  
5. HS 08 Fruit and nuts |
| Switzerland imports from SACU | 1. HS 71 Precious stones and metals  
2. HS 76 Aluminium and articles thereof  
3. HS 08 Fruit and nuts  
4. HS 87 Vehicles (not railway)  
5. HS 22 Beverages, spirits, vinegar |

Exports

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| Iceland exports to SACU | 1. HS 84 Machinery, mechanical appliances  
2. HS 90 Optical, medical, surgical instruments  
3. HS 15 Fats and oils  
4. HS 30 Pharmaceutical products  
5. HS 99 Other Special Import Provision |
| Norway exports to SACU | 1. HS 03 Fish, crustaceans  
2. HS 84 Machinery, mechanical appliances  
3. HS 85 Electrical machinery  
4. HS 90 Optical, medical, surgical instruments  
5. HS 71 Precious stones and metals |
| Switzerland exports to SACU | 1. HS 30 Pharmaceutical products  
2. HS 84 Machinery, mechanical appliances  
3. HS 91 Clocks and watches  
4. HS 90 Optical, medical, surgical instruments  
5. HS 85 Electrical machinery |

Source: All data are sourced from GTI, Global Trade Atlas (last update: February 2015).
Notes: Merchandise trade data for Liechtenstein are included in the data for Switzerland.
HS refers to the Harmonized Commodity Description and Coding System nomenclature of the World Customs Organization.
## Appendix: Trade Data in Detail

### Evolution of Merchandise Trade, 2010-14

<table>
<thead>
<tr>
<th>Year</th>
<th>Value (thousand US dollars)</th>
<th>Annual Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>2,593,069</td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td>3,456,798</td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td>2,872,019</td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>2,892,561</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>2,078,659</td>
<td></td>
</tr>
<tr>
<td>2010-14</td>
<td>-5.4</td>
<td>-28.1</td>
</tr>
<tr>
<td>2013-14</td>
<td>-2.1</td>
<td>-30.8</td>
</tr>
</tbody>
</table>

### Imports

<table>
<thead>
<tr>
<th>Country</th>
<th>Value (thousand US dollars)</th>
<th>Share in EFTA’s trade with the world</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iceland</td>
<td>8,135</td>
<td>0.44%</td>
</tr>
<tr>
<td>Norway</td>
<td>1,090,068</td>
<td>0.49%</td>
</tr>
<tr>
<td>Switzerland</td>
<td>1,494,865</td>
<td>0.42%</td>
</tr>
</tbody>
</table>

### Exports

<table>
<thead>
<tr>
<th>Country</th>
<th>Value (thousand US dollars)</th>
<th>Share in EFTA’s trade with the world</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iceland</td>
<td>2,449,865</td>
<td>0.31%</td>
</tr>
<tr>
<td>Norway</td>
<td>1,007,047</td>
<td>0.31%</td>
</tr>
<tr>
<td>Switzerland</td>
<td>1,414,839</td>
<td>0.32%</td>
</tr>
</tbody>
</table>

### Top 5 Traded Commodities, 2010-14

#### Top 5 EFTA Imports from SACU, 2014

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Value (thousand US dollars)</th>
<th>Share (%)</th>
<th>Annual Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total imports from SACU</td>
<td>1,701,102</td>
<td>100.0</td>
<td>-9.4</td>
</tr>
<tr>
<td>HS 71 Precious stones and metals</td>
<td>515,717</td>
<td>30.3</td>
<td>-7.7</td>
</tr>
<tr>
<td>HS 75 Nickel and articles thereof</td>
<td>593,317</td>
<td>35.0</td>
<td>-7.6</td>
</tr>
<tr>
<td>HS 76 Aluminium and articles thereof</td>
<td>94,888</td>
<td>5.6</td>
<td>-11.6</td>
</tr>
<tr>
<td>HS 08 Fruit and nuts</td>
<td>79,411</td>
<td>4.6</td>
<td>-2.9</td>
</tr>
</tbody>
</table>

#### Top 5 EFTA Exports to SACU, 2014

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Value (thousand US dollars)</th>
<th>Share (%)</th>
<th>Annual Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total exports to SACU</td>
<td>891,967</td>
<td>100.0</td>
<td>1.2</td>
</tr>
<tr>
<td>HS 30 Pharmaceutical products</td>
<td>204,741</td>
<td>23.0</td>
<td>-3.9</td>
</tr>
<tr>
<td>HS 84 Machinery, mechanical appliances</td>
<td>155,327</td>
<td>17.3</td>
<td>-2.9</td>
</tr>
<tr>
<td>HS 90 Optical, medical, surgical instruments</td>
<td>75,414</td>
<td>8.4</td>
<td>3.4</td>
</tr>
<tr>
<td>HS 85 Electrical machinery</td>
<td>103,228</td>
<td>11.5</td>
<td>-5.8</td>
</tr>
<tr>
<td>HS 91 Clocks and watches</td>
<td>34,713</td>
<td>3.8</td>
<td>23.3</td>
</tr>
</tbody>
</table>
## Top 5 Traded Commodities by EFTA Member State, 2010-14

<table>
<thead>
<tr>
<th>Commodities</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2014-14</th>
<th>Annual change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>HS 08 Fruit and nuts</td>
<td>5,640</td>
<td>6,505</td>
<td>5,119</td>
<td>5,747</td>
<td>6,220</td>
<td>100.0</td>
<td>2.5</td>
</tr>
<tr>
<td>HS 87 Vehicles (not railway)</td>
<td>2,271</td>
<td>2,429</td>
<td>2,408</td>
<td>3,180</td>
<td>3,334</td>
<td>53.6</td>
<td>10.1</td>
</tr>
<tr>
<td>HS 22 Beverages, spirits, vinegar</td>
<td>417</td>
<td>628</td>
<td>767</td>
<td>1,159</td>
<td>1,443</td>
<td>23.2</td>
<td>36.4</td>
</tr>
<tr>
<td>HS 85 Electrical machinery</td>
<td>65</td>
<td>23</td>
<td>35</td>
<td>32</td>
<td>57</td>
<td>0.9</td>
<td>-1.3</td>
</tr>
<tr>
<td>HS 39 Plastic, plastic articles</td>
<td>18</td>
<td>20</td>
<td>29</td>
<td>3</td>
<td>35</td>
<td>0.9</td>
<td>32.2</td>
</tr>
</tbody>
</table>

### Imports

#### Iceland
- Total imports from SACU: 2010-14
- Share of Iceland’s imports from the world: 0.16% 0.14% 0.12% 0.12% 0.12%
- HS 08 Fruit and nuts: 100.0 53.6 23.2 0.9 32.2
- HS 87 Vehicles (not railway): 2.5 10.1 36.4 -1.3 11.7
- HS 22 Beverages, spirits, vinegar: 10.1 36.4 -22.9 -22.9 15.7
- HS 85 Electrical machinery: -1.3 -3.2 36.4 0.9 11.7
- HS 39 Plastic, plastic articles: -2.6 0.06% 0.03% 0.14% 0.04% 0.04%

#### Norway
- Total imports from SACU: 2010-14
- Share of Norway’s imports from the world: 1.23% 0.95% 0.79% 0.79% 0.79%
- HS 75 Nickel and articles thereof: 41.4 41.4 14.3 7.3 15.7
- HS 26 Ores, slag, ash: -22.3 -22.3 4.4 29.4 29.4
- HS 87 Vehicles (not railway): -22.9 -22.9 11.4 9.2 11.3
- HS 08 Fruit and nuts: -2.6 0.06% 0.03% 0.14% 0.04% 0.04%

#### Switzerland
- Total imports from SACU: 2010-14
- Share of Switzerland’s imports from the world: 60.9 14.3 11.4 7.3 10.7
- HS 71 Precious stones and metals: -7.7 14.3 11.4 7.3 10.7
- HS 76 Aluminium and articles thereof: -2.7 4.4 11.4 7.3 10.7
- HS 87 Vehicles (not railway): -0.9 0.4 11.4 7.3 10.7
- HS 22 Beverages, spirits, vinegar: -2.6 0.06% 0.03% 0.14% 0.04% 0.04%

### Exports

#### Iceland
- Total exports to SACU: 2010-14
- Share of Iceland’s exports to the world: 0.42% 0.74% 0.55% 0.50% 0.30%
- HS 84 Machinery, mechanical appliances: 44.0 17.2 29.4 29.4 29.4
- HS 90 Optical, medical, surgical instruments: 14.5 63.0 29.4 29.4 29.4
- HS 15 Fats and oils: 17.2 63.0 29.4 29.4 29.4
- HS 30 Pharmaceutical products: 44.0 17.2 29.4 29.4 29.4
- HS 99 Other Special Import Provision: 7.4 -

#### Norway
- Total exports to SACU: 2010-14
- Share of Norway’s exports to the world: 60.9 14.3 11.4 7.3 10.7
- HS 84 Machinery, mechanical appliances: 19.1 -8.5 -8.5 -8.5 -8.5
- HS 85 Electrical machinery: 15.1 -2.3 -2.3 -2.3 -2.3
- HS 71 Precious stones and metals: 7.4 -

#### Switzerland
- Total exports to SACU: 2010-14
- Share of Switzerland’s exports to the world: 40.9 14.3 11.4 7.3 10.7
- HS 84 Machinery, mechanical appliances: 19.1 -8.5 -8.5 -8.5 -8.5
- HS 85 Electrical machinery: 15.1 -2.3 -2.3 -2.3 -2.3
- HS 71 Precious stones and metals: 7.4 -

### Summary
- HS 08 Fruit and nuts: Increase across all years with annual changes ranging from -2.6% to 25.6%.
- HS 87 Vehicles (not railway): Increase across all years with annual changes ranging from -1.3% to 36.4%.
- HS 22 Beverages, spirits, vinegar: Increase across all years with annual changes ranging from -22.9% to 15.7%.
- HS 85 Electrical machinery: Increase across all years with annual changes ranging from -6.8% to 7.7%.
- HS 08 Fruit and nuts: Increase across all years with annual changes ranging from -2.6% to 25.6%.
- HS 87 Vehicles (not railway): Increase across all years with annual changes ranging from -1.3% to 36.4%.
- HS 22 Beverages, spirits, vinegar: Increase across all years with annual changes ranging from -22.9% to 15.7%.
- HS 85 Electrical machinery: Increase across all years with annual changes ranging from -6.8% to 7.7%.