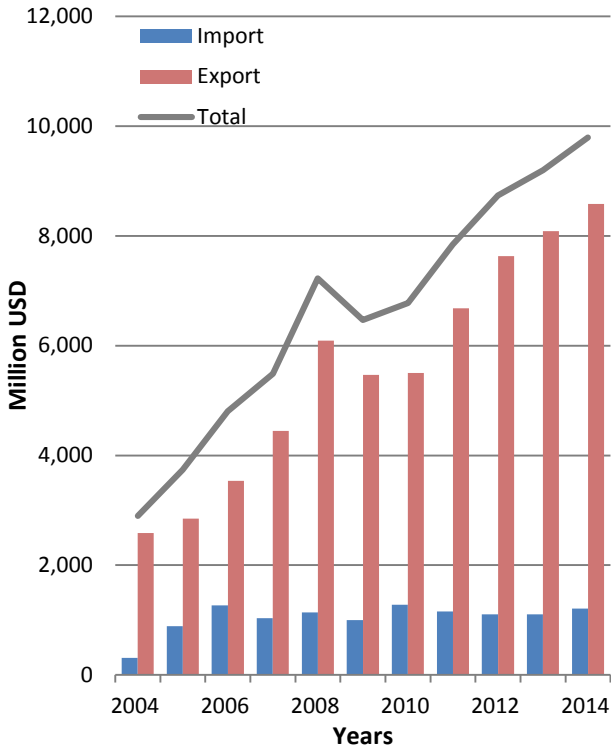


# EFTA – GCC

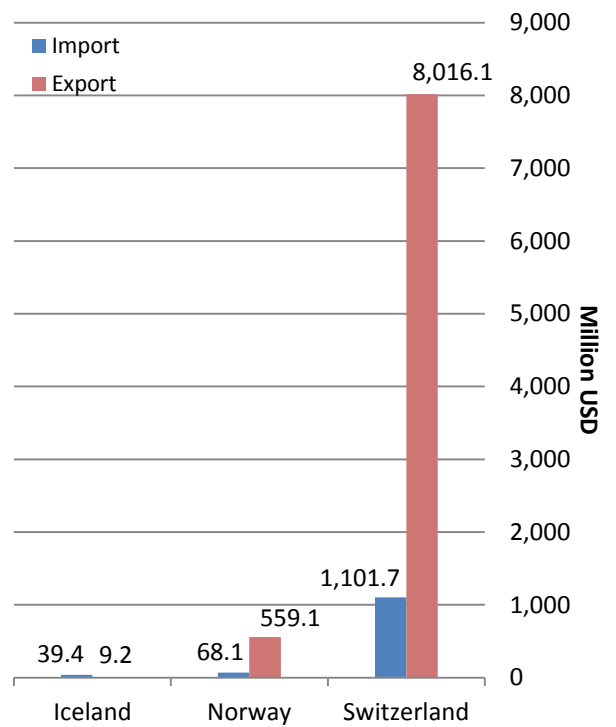
## MERCHANDISE TRADE

### OVERVIEW

Evolution of Trade, 2004-14



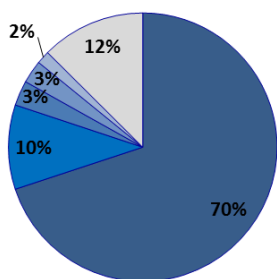
Trade by EFTA Member State, 2014



### COMMODITY STRUCTURE

Imports

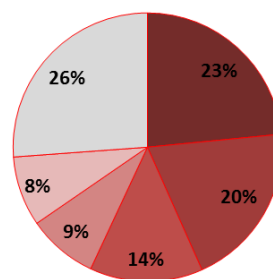
2014



- HS 71 Precious stones and metals
- HS 91 Clocks and watches
- HS 39 Plastic, plastic articles
- HS 84 Machinery, mechanical appliances
- HS 29 Organic chemicals
- Other

Exports

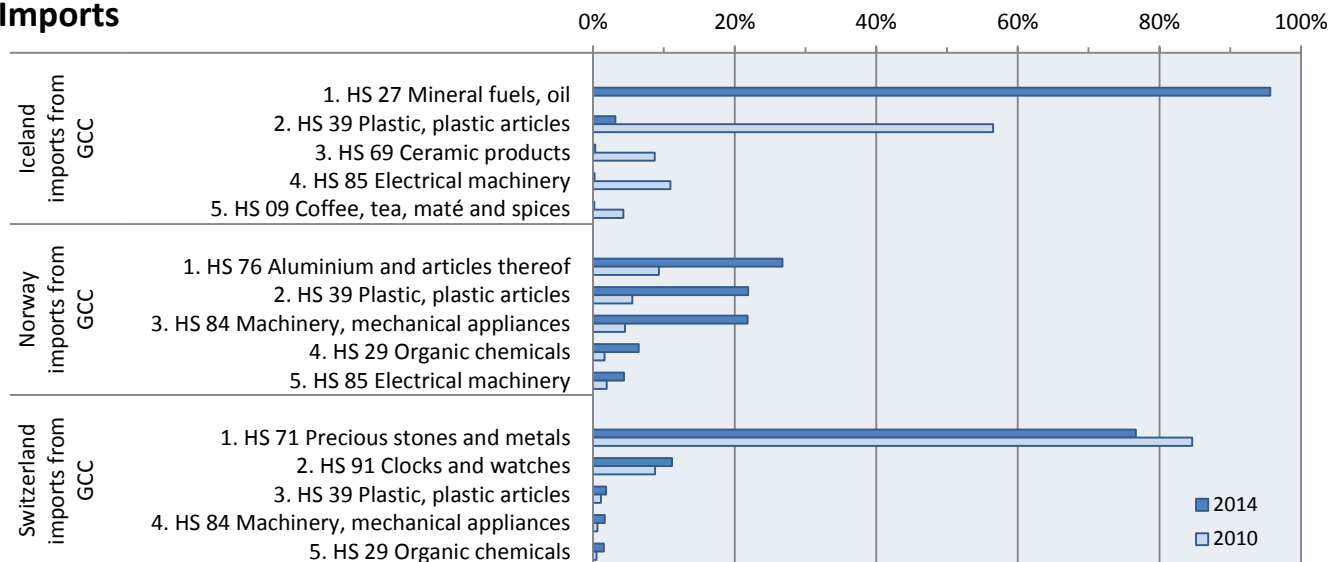
2014



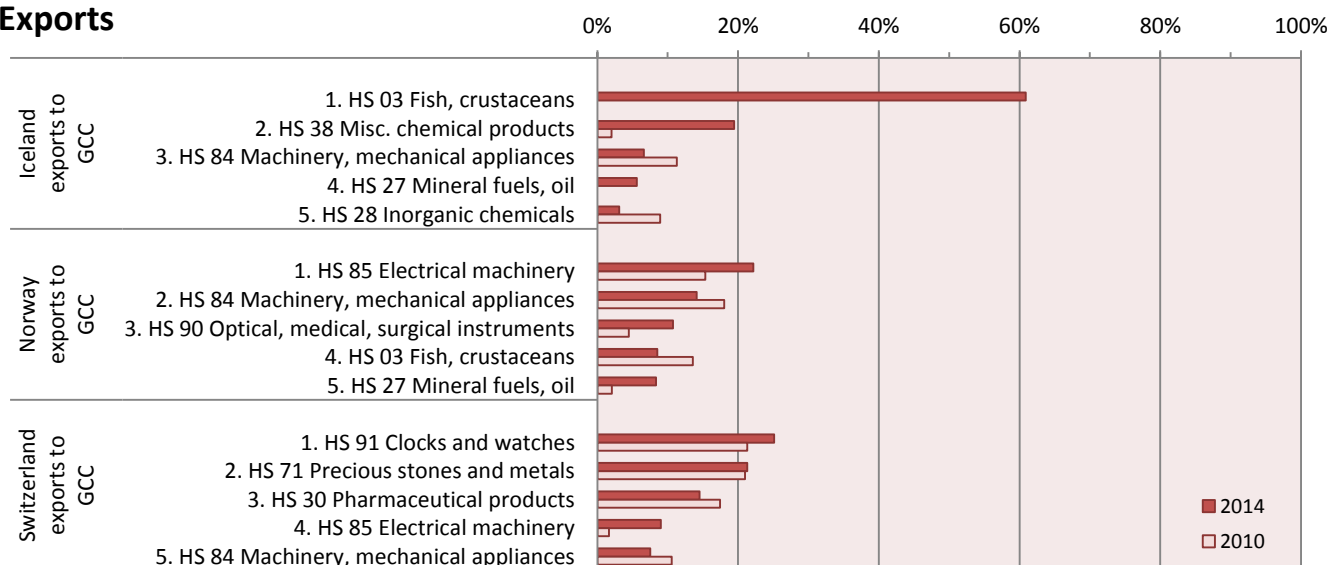
- HS 91 Clocks and watches
- HS 71 Precious stones and metals
- HS 30 Pharmaceutical products
- HS 85 Electrical machinery
- HS 88 Aircraft, spacecraft
- Other

## Top 5 Traded Commodities by EFTA Member State

### Imports



### Exports



**Source:** All data are sourced from GTI, Global Trade Atlas (last update: February 2015).

**Notes:** Merchandise trade data for Liechtenstein are included in the data for Switzerland.

HS refers to the Harmonized Commodity Description and Coding System nomenclature of the World Customs Organization.

## APPENDIX: TRADE DATA IN DETAIL

### Evolution of Merchandise Trade, 2010-14

	2010	2011	2012	2013	2014	2010-14	2013-14
<b>TOTAL TRADE</b>	Value (thousand US dollars)					Annual Change (%)	
EFTA	6,779,451	7,841,199	8,735,917	9,201,284	9,793,593	7.3	5.3
<i>Share in EFTA's trade with the world</i>	1.24%	1.15%	1.11%	1.28%	1.35%	-	-
Iceland	5,094	12,637	16,583	24,106	48,602	19.6	40.8
Norway	589,339	581,451	628,832	633,038	627,246	-2.0	1.5
Switzerland	6,185,018	7,247,111	8,090,502	8,544,139	9,117,745	8.2	5.5
<b>IMPORTS</b>							
EFTA	1,279,610	1,158,823	1,103,337	1,121,360	1,209,143	2.0	0.3
<i>Share of EFTA's imports from the world</i>	0.44%	0.50%	0.38%	0.38%	0.38%	-	-
Iceland	631,926	7,830	12,581	1,642	39,380	-33.9	-93.0
Norway	111,076	122,411	56,358	74,128	68,112	-0.7	33.0
Switzerland	1,167,902	1,028,583	1,034,398	1,045,590	1,101,652	2.4	-0.3
<b>EXPORTS</b>							
EFTA	5,499,841	6,682,376	7,632,580	8,079,924	8,584,450	8.1	6.0
<i>Share of EFTA's exports to the world</i>	1.86%	1.66%	1.67%	1.95%	2.09%	-	-
Iceland	4,462	4,808	4,001	22,464	9,222	54.0	461.4
Norway	478,263	459,040	572,474	558,910	559,134	-2.2	-1.6
Switzerland	5,017,116	6,218,528	7,056,104	7,498,550	8,016,093	9.2	6.3

### Top 5 Traded Commodities, 2010-14

	2010	2011	2012	2013	2014	2014	2010-14
<b>TOP 5 EFTA IMPORTS FROM GCC</b>	Value (thousand US dollars)					Share (%)	Annual change (%)
<i>Total imports from GCC</i>	1,279,610	1,158,823	1,103,337	1,121,360	1,209,143	100.0	-1.4
HS 71 Precious stones and metals	990,231	794,935	810,999	817,399	845,552	69.9	-3.9
HS 91 Clocks and watches	102,158	72,132	80,136	93,827	122,860	10.2	4.7
HS 39 Plastic, plastic articles	18,632	30,946	31,781	43,256	36,478	3.0	18.3
HS 84 Machinery, mechanical appliances	13,615	22,116	26,868	29,990	33,443	2.8	25.2
HS 29 Organic chemicals	73,363	61,444	14,096	27,028	19,126	1.6	-28.5
<b>TOP 5 EFTA EXPORTS TO GCC</b>							
<i>Total exports to GCC</i>	5,499,841	6,682,376	7,632,580	8,079,924	8,584,450	100.0	11.8
HS 91 Clocks and watches	1,069,671	1,416,064	1,636,217	1,850,905	2,013,682	23.5	17.1
HS 71 Precious stones and metals	1,052,893	1,259,806	1,480,778	1,832,316	1,706,561	19.9	12.8
HS 30 Pharmaceutical products	876,654	1,037,048	1,153,776	1,218,002	1,168,557	13.6	7.4
HS 85 Electrical machinery	602,728	631,937	780,440	749,336	726,385	8.5	4.8
HS 88 Aircraft, spacecraft	86,039	504,372	446,523	201,468	722,964	8.4	70.3

## Top 5 Traded Commodities by EFTA Member State, 2010-14

	2010	2011	2012	2013	2014	2014	2010-14
	Value (thousand US dollars)					Share (%)	Annual change (%)
<b>IMPORTS</b>							
<b>Iceland</b>							
Total imports from GCC	632	7,830	12,581	1,642	39,380	100.0	181.0
<i>share of Iceland's imports from the world</i>	<i>0.02%</i>	<i>0.17%</i>	<i>0.28%</i>	<i>0.04%</i>	<i>0.79%</i>	-	-
HS 27 Mineral fuels, oil	0	6,955	11,015	763	37,680	95.7	-
HS 39 Plastic, plastic articles	357	512	637	386	1,236	3.1	36.4
HS 69 Ceramic products	55	83	123	85	122	0.3	22.0
HS 85 Electrical machinery	69	155	148	136	90	0.2	6.9
HS 09 Coffee, tea, maté and spices	27	0	54	66	72	0.2	27.8
<b>Norway</b>							
Total imports from GCC	111,076	122,411	56,358	74,129	68,112	100.0	-11.5
<i>share of Norway's imports from the world</i>	<i>0.14%</i>	<i>0.13%</i>	<i>0.06%</i>	<i>0.08%</i>	<i>0.08%</i>	-	-
HS 76 Aluminium and articles thereof	10,347	32,549	15,636	15,976	18,227	26.8	15.2
HS 39 Plastic, plastic articles	6,165	5,892	4,467	13,016	14,933	21.9	24.8
HS 84 Machinery, mechanical appliances	5,013	9,517	9,416	14,919	14,874	21.8	31.2
HS 29 Organic chemicals	1,805	947	6,013	2,299	4,387	6.4	24.9
HS 85 Electrical machinery	2,138	1,591	2,448	2,760	2,973	4.4	8.6
<b>Switzerland</b>							
Total imports from GCC	1,167,902	1,028,583	1,034,398	1,045,590	1,101,652	100.0	-1.4
<i>share of Switzerland's imports from the world</i>	<i>0.66%</i>	<i>0.49%</i>	<i>0.52%</i>	<i>0.52%</i>	<i>0.54%</i>	-	-
HS 71 Precious stones and metals	988,614	792,463	808,467	815,987	844,467	76.7	-3.9
HS 91 Clocks and watches	102,149	72,108	80,111	93,823	122,782	11.1	4.7
HS 39 Plastic, plastic articles	13,261	20,917	21,729	27,951	20,368	1.8	11.3
HS 84 Machinery, mechanical appliances	7,440	16,217	22,397	16,958	18,460	1.7	25.5
HS 29 Organic chemicals	5,847	7,634	11,714	15,922	16,975	1.5	30.5
<b>EXPORTS</b>							
<b>Iceland</b>							
Total exports to GCC	4,462	4,808	4,002	22,464	9,222	100.0	19.9
<i>share of Iceland's exports to the world</i>	<i>0.10%</i>	<i>0.09%</i>	<i>0.08%</i>	<i>0.45%</i>	<i>0.18%</i>	-	-
HS 03 Fish, crustaceans	0	829	1,240	18,210	5,615	60.9	-
HS 38 Misc. chemical products	90	671	237,945	334	1,793	19.4	111.3
HS 84 Machinery, mechanical appliances	504	820	1,076	1,178	610	6.6	4.9
HS 27 Mineral fuels, oil	0	0	0	296	518	5.6	-
HS 28 Inorganic chemicals	399	127	1	170	287	3.1	-7.9
<b>Norway</b>							
Total exports to GCC	478,263	459,040	572,474	558,910	559,134	100.0	4.0
<i>share of Norway's exports to the world</i>	<i>0.37%</i>	<i>0.29%</i>	<i>0.36%</i>	<i>0.36%</i>	<i>0.39%</i>	-	-
HS 85 Electrical machinery	73,417	109,448	136,190	130,560	124,077	22.2	14.0
HS 84 Machinery, mechanical appliances	86,158	87,706	85,705	112,863	78,938	14.1	-2.2
HS 90 Optical, medical, surgical instruments	21,476	30,898	29,580	38,025	60,000	10.7	29.3
HS 03 Fish, crustaceans	64,945	51,689	69,742	69,692	47,743	8.5	-7.4
HS 27 Mineral fuels, oil	9,906	3,164	10,900	6,766	46,561	8.3	47.2
<b>Switzerland</b>							
Total exports to GCC	5,017,116	6,218,528	7,056,104	7,498,550	8,016,093	100.0	12.4
<i>share of Switzerland's exports to the world</i>	<i>2.57%</i>	<i>2.65%</i>	<i>3.12%</i>	<i>3.27%</i>	<i>3.35%</i>	-	-
HS 91 Clocks and watches	1,069,669	1,415,727	1,636,098	1,850,720	2,013,664	25.1	17.1
HS 71 Precious stones and metals	1,052,340	1,257,018	1,480,602	1,832,236	1,706,381	21.3	12.8
HS 30 Pharmaceutical products	874,330	1,035,884	1,150,854	1,215,130	1,165,370	14.5	7.4
HS 85 Electrical machinery	84,120	503,486	446,115	199,983	721,597	9.0	71.1
HS 84 Machinery, mechanical appliances	529,310	522,201	644,236	618,759	602,284	7.5	3.3