

ANNEX IV

REFERRED TO IN PARAGRAPH 3 OF ARTICLE 6

**CUSTOMS DUTIES ON IMPORTS AND
CHARGES HAVING EQUIVALENT EFFECT**

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CUSTOMS DUTIES ON IMPORTS AND CHARGES HAVING EQUIVALENT EFFECT

1. Lebanon shall gradually abolish customs duties and charges having equivalent effect on imports into Lebanon of products originating in an EFTA State in accordance with the schedule below. The products and corresponding duty rates as applicable on 21 November 2003 are set out in the attached Table.
 - On 1 March 2008, each duty and charge shall be reduced to 88 % of the basic rate,
 - On 1 March 2009, each duty and charge shall be reduced to 76% of the basic rate,
 - On 1 March 2010, each duty and charge shall be reduced to 64 % of the basic rate,
 - On 1 March 2011, each duty and charge shall be reduced to 52 % of the basic rate,
 - On 1 March 2012, each duty and charges shall be reduced to 40 % of the basic rate,
 - On 1 March 2013, each duty and charge shall be reduced to 28 % of the basic rate,
 - On 1 March 2014, each duty and charge shall be reduced to 16 % of the basic rate,
 - On 1 March 2015, the remaining duties and charges shall be abolished.
2. If, after the entry into force of this Agreement, Lebanon agrees on an accelerated tariff dismantling schedule with the European Union, Lebanon shall, upon request by the EFTA States, provide adequate opportunity for the Parties to enter into negotiations with a view to obtaining equivalent treatment on a mutually advantageous basis, and preserving the balance of benefits under the free trade agreement.

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Amended by Joint Committee Decision No. 1 of 2011 (3 March 2011). The Decision will enter into force when the instruments of acceptance have been deposited by all Parties with the Depositary.