

The Cooperation Council for The Arab States Of The Gulf Secretariat General

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Hamar 22 June 2009

H.E. Sylvia Brustad Minister of Trade and Industry Chair of the EFTA Council at Ministerial Level Ministry of Trade and Industry Oslo, Norway

Excellency,

The EFTA States and the GCC Member States agreed to resume market access negotiations on business establishment in non-services sectors, excluding portfolio investments, no later than two years after the entry into force of the Free Trade Agreement concluded between them on 22nd June 2009, which corresponds to this 29th day of Jumada'II 1430 Hijri, (hereinafter referred to as Free Trade Agreement).

The negotiations shall build on progress made in this field during the negotiations of the Free Trade Agreement, and be conducted under the auspices of the Joint Committee in accordance with Article 7.1 of that Agreement.

The understanding set out herein shall be regarded as an integral part of the Free Trade Agreement.

For the Governments of the Member States of the Cooperation Council for the Arab States of the Gulf.

Yusuf Bin Alawi Bin Abdullah Minister Responsible for Foreign Affairs of Sultanate of Oman President of the Ministerial Council of the Cooperation Council for the Arab States of the Gulf

Abdulrahman Bin Hamad Al-Attiyah Secretary-General of the Cooperation Council for the Arab States of the Gulf CHAIR OF THE EFTA COUNCIL AT MINISTERIAL LEVEL

Hamar, 22 June 2009

Excellencies,

I have the honour, on behalf of the Governments of the Republic of Iceland, the Principality of Liechtenstein, the Kingdom of Norway and the Swiss Confederation (hereinafter referred to as "the EFTA States") to acknowledge receipt of your letter of this day, which reads as follows:

"The EFTA States and the GCC Member States agreed to resume market access negotiations on business establishment in non-services sectors, excluding portfolio investments, no later than two years after the entry into force of the Free Trade Agreement concluded between them on 22nd June 2009, which corresponds to this 29th day of Jumada Hijri, (hereinafter referred to as Free Trade Agreement).

The negotiations shall build on progress made in this field during the negotiations of the Free Trade Agreement, and be conducted under the auspices of the Joint Committee in accordance with Article 7.1 of that Agreement.

The understanding set out herein shall be regarded as an integral part of the Free Trade Agreement."

I have the honour to confirm on behalf of the Governments of the EFTA States, that the EFTA States share the understanding expressed in your letter and to confirm that your letter and my letter in reply to yours shall constitute an integral part of the Agreement.

Sincerely,

Sylvia Brustad Minister of Trade and Industry

H.E.Yusuf Bin Alawi Bin Abdullah Minister Responsible for Foreign Affairs of Sultanate of Oman President of the Ministerial Council of the Cooperation Council for the Arab States of the Gulf

H.E. Abdulrahman Bin Hamad Al-Attiyah Secretary-General of the Cooperation Council for the Arab States of the Gulf