DECISION OF THE EEA JOINT COMMITTEE No 18/2020

of 7 February 2020

amending Annex IX (Financial Services) to the EEA Agreement [2023/296]

THE EEA JOINT COMMITTEE,

Having regard to the Agreement on the European Economic Area ("the EEA Agreement"), and in particular Article 98 thereof.

Whereas:

- (1) Commission Implementing Decision (EU) 2019/684 of 25 April 2019 on the recognition of the legal, supervisory and enforcement arrangements of Japan for derivatives transactions supervised by the Japan Financial Services Agency as equivalent to the valuation, dispute resolution and margin requirements of Article 11 of Regulation (EU) No 648/2012 of the European Parliament and Council on OTC derivatives, central counterparties and trade repositories (¹) is to be incorporated into the EEA Agreement.
- (2) Annex IX to the EEA Agreement should therefore be amended accordingly,

HAS ADOPTED THIS DECISION:

Article 1

The following point is inserted after point 31bcaw (Commission Implementing Decision (EU) 2018/2031) of Annex IX to the EEA Agreement:

'31bcax. **32019 D 0684**: Commission Implementing Decision (EU) 2019/684 of 25 April 2019 on the recognition of the legal, supervisory and enforcement arrangements of Japan for derivatives transactions supervised by the Japan Financial Services Agency as equivalent to the valuation, dispute resolution and margin requirements of Article 11 of Regulation (EU) No 648/2012 of the European Parliament and Council on OTC derivatives, central counterparties and trade repositories (OJ L 115, 2.5.2019, p. 11).'

Article 2

The text of Implementing Decision (EU) 2019/684 in the Icelandic and Norwegian languages, to be published in the EEA Supplement to the Official Journal of the European Union, shall be authentic.

Article 3

This Decision shall enter into force on 8 February 2020, provided that all the notifications under Article 103(1) of the EEA Agreement have been made *.

Article 4

This Decision shall be published in the EEA Section of, and in the EEA Supplement to, the Official Journal of the European Union.

⁽¹⁾ OJ L 115, 2.5.2019, p. 11.

^{*} No constitutional requirements indicated.

Done at Brussels, 7 February 2020.

For the EEA Joint Committee The President Clara GANSLANDT